

algoWatt: resignation of independent director Massimo Solbiati

- **Termination of the relationship with the liquidity provider Integrae SIM**

algoWatt S.p.A., GreenTech Solutions Company listed on the Euronext Milan market of Borsa Italiana, announces that it has today received the resignation with immediate effect of the independent director and Massimo Solbiati, who had been co-opted to the Board of Directors on 6 October 2023. He is not entitled to any indemnity or other benefits as a result of the termination of his office.

While expressing appreciation for the contribution made by Dr. Solbiati, it should be noted that algoWatt will make the appropriate determinations in the future.

With reference to the press release issued on 8 July 2021, the Company also announces the termination of its relationship with the liquidity provider Integrae SIM as of 26 January 2024.

This press release is also available on the Company's website www.algowatt.com and on the 1INFO Regulated Information dissemination and storage system www.1info.it.

algoWatt (ALW), *greentech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 150 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Mercato Telematico Azionario (MTA) of Borsa Italiana S.p.A.

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